



## **SARUP INDUSTRIES LTD.**

Date: - 14.08.2024

To,  
The Manager-Listing,  
BSE Limited,  
PhirozeJeejeebhoy Towers,  
Dalal Street,  
Mumbai-400 001

**Sub: OUTCOME OF BOARD MEETING**

Dear Sir/Madam,

With reference to the subject cited, this is to inform the Exchange that at the meeting of the Board of Directors of SARUP INDUSTRIES LIMITED held on Wednesday 14th August 2024 at 04.30 PM at the other office of the Company at P O Ramdaspora, Jalandhar Punjab, the following were considered and approved by the Board:

1. Approved and took on record the un-audited financial results of the Company, for the quarter ended on June 30, 2024, along with the Limited review report issued by M/s Y.K. SUD & CO, Chartered Accountants (Statutory Auditors of the Company).

Board meeting commencement time is 4.30 PM and conclusion time is 05.20 PM.

**FOR SARUP INDUSTRIES LIMITED**

**MEGHA GANDHI  
COMPANY SECRETARY**

# SARUP INDUSTRIES LIMITED

Web: [www.sarupindustries.com](http://www.sarupindustries.com), E-mail: [shareholders@bawastl.com](mailto:shareholders@bawastl.com), Ph: 0181-5021037

**Extract of the Un-Audited Financial Results For the Quarter Ended 30th June 2024**

(Rs. in lacs)

Particulars	Quarter Ended			Year Ended
	30.06.24	31.03.24	30.06.23	31.03.24
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1 Total Income from Operations	360.03	384.80	130.06	1,161.00
2 Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items#)	5.18	22.69	-113.21	-158.66
3 Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items#)	5.18	22.69	-113.21	-158.66
4 Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items#) attributable to owners of the company.	5.18	10.87	-113.21	-170.48
5 Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	5.18	10.87	-113.21	-170.48
6 Equity Share Capital	325.24	325.24	325.24	325.24
7 Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-650.76	-650.76	-650.76	-650.76
8 Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)	0.16	0.33	-3.48	-5.24
1. Basic				-5.24
2. Diluted	0.16	0.33	-3.48	

a) The above is an extract of the detailed format of un-audited Financial Results for the Quarter ended 30th June 2024 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full formats of the un-audited Financial Results are available on the website of the Stock Exchange ([www.bseindia.com](http://www.bseindia.com)) and the listed entity ([www.sarupindustries.com](http://www.sarupindustries.com)).

b) The above Financial results have been reviewed by the Audit Committee and adopted by the Board of directors at its meeting held on 14th August ,2024.

c) The Company is operating in a single segment i.e. manufacturing of shoes/shoe uppers.

d) The above Financial Results have been prepared in accordance with the Indian accounting Standards (Ind-AS) as notified under Companies (Indian Accounting Standards) Rule, 2015 as specified in section 133 of Companies Act,2013.

For Sarup Industries Limited

Place:-Jalandhar  
DATE: 14.08.2024

For Sarup Industries Limited  
  
Simerjit Singh  
Managing Director  
DIN:00851651



**SARUP INDUSTRIES LIMITED**

Regd. Off: Plot No-141, Leather Complex, Jalandhar-144021 Punjab, CIN: L19113PB1979PLC004014  
 Web: www.sarupindustries.com, E-mail: shareholders@bawastl.com, Ph: 0181-5021037

(Rs. In Lacs)

**Un-Audited Financial Results For the Quarter Ended 30th June, 2024**

Particulars	Quarter Ended			Year Ended
	30.06.24	31.03.24	30.06.23	31.03.24
	Un Audited	Audited	Un Audited	Audited
<b>1 Income from operations</b>				
a) Net Sales / income from operations	360.01	383.88	130.06	1,156.79
b) Other operating Income	-	-	-	-
c) Other Income	0.02	0.92	0.00	4.21
<b>Total Income from operations</b>	<b>360.03</b>	<b>384.80</b>	<b>130.06</b>	<b>1161.00</b>
<b>2 Expenses</b>				
A) Cost of Materials Consumed	146.47	182.60	57.55	516.46
B) (Increase)/Decrease in Finished goods & WIP Stock	5.62	-59.18	33.23	35.00
C) Purchase of stock in trade	-	-	-	-
D) Employee benefits Expense	90.36	88.68	42.95	310.94
E) Depreciation and amortisation expense	12.62	17.47	20.50	74.22
F) Finance Cost	46.18	52.43	64.56	206.06
G) Other Expenses	53.60	80.11	24.47	176.98
<b>Total Expenses</b>	<b>354.85</b>	<b>362.11</b>	<b>243.27</b>	<b>1319.66</b>
<b>3 Profit / (Loss) from operations before exceptional items and tax (1-2)</b>	<b>5.18</b>	<b>22.69</b>	<b>-113.21</b>	<b>-158.66</b>
4 Exceptional items	0	0	0	0
5 Profit/(Loss) before tax(3-4)	5.18	22.69	-113.21	-158.66
6 Tax Expenses	0.00	11.82	0.00	11.82
<b>7 Net Profit / (Loss) for the period (5-6)</b>	<b>5.18</b>	<b>10.87</b>	<b>-113.21</b>	<b>-170.48</b>
8 Other comprehensive Income	0.00	0.00	0.00	0.00
<b>9 Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)(7-8)</b>	<b>5.18</b>	<b>10.87</b>	<b>-113.21</b>	<b>-170.48</b>
10 Paid Up Equity Share Capital (Face Value Rs.10 per share)	325.24	325.24	325.24	325.24
<b>11 A. Earning Per Share before extraordinary items</b>				
a) basic	0.16	0.33	-3.48	-5.24
b) diluted	0.16	0.33	-3.48	-5.24
<b>B. Earning Per Share after extraordinary items</b>				
a) basic	0.16	0.33	-3.48	-5.24
b) diluted	0.16	0.33	-3.48	-5.24
<b>A PARTICULARS OF SHAREHOLDING</b>				
<b>1 Public Shareholding</b>				
- Number of shares	8.34	8.34	8.34	8.34
- Percentage of shareholding	25.64	25.64	25.64	25.64
<b>2 Promoters and Promoter Group Shareholding</b>				
a) Pledged / Encumbered				
- Number of shares	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoters Group)	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share Capital of the Company)	Nil	Nil	Nil	Nil
b) Non -Encumbered				
- Number of shares	24.19	24.19	24.19	24.19
- Percentage of shares (as a % of the total shareholding of promoter and promoters Group)	100	100.00	100	100
- Percentage of shares (as a % of the total share Capital of the Company)	74.36	74.36	74.36	74.36



PARTICULARS	Quarter Ended
	30.06.2024
<b>INVESTOR COMPLAINTS</b>	
Pending at the beginning of the Quarter	
Received During the Quarter	NIL
Disposed off During the Quarter	NIL
Remaining unresolved at the end of Quarter	NIL

#### NOTES

The above Unaudited Financial Results were reviewed by Audit Committee and approved by the Board of Directors at its meeting 1 held on 14th August, 2024.

The Statutory Auditors have given their Limited Review report as required under Regulation 33 of SEBI (Listing Obligations & 2 Disclosure Requirements) Regulations, 2015 for the above results.

3 The Company is operating in a single segment i.e. manufacturing of shoes/shoe uppers.

4 Previous period/year figures have been regrouped and/or reclassified, wherever necessary.

The Company has adopted Indian Accounting Standards ("Ind AS") notified by the Ministry of Corporate affair. This statement has been prepared in accordance with the Companies (Indian Accounting standards) Rules, 2015 (Ind AS) prescribed under section 133 of Companies Act 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies to 5 the extent applicable.

The Reconciliation of net profit or loss reported in accordance with the Indian GAAP to total comprehensive income in accordance 6 with IND AS as given below-

Description	Quarter Ended			Year Ended
	30.06.24	31.03.24	30.06.23	31.03.24
	Un Audited	Audited	Un Audited	Audited
Net profit/Loss as per previous GAAP( Indian GAAP)	5.18	10.87	-113.21	-170.48
Add/Less- Increase/Decrease in Net profit as reported under indian GAAP	0.00	0.00	0.00	0.00
Reclassification of remeasurement of employee benefits	0.00	0.00	0.00	0.00
Taxes on account of above items	0.00	0.00	0.00	0.00
Net Profit as per IND AS	5.18	10.87	-113.21	-170.48
Other comprehensive income, net of income tax	0.00	0.00	0.00	0.00
Total comprehensive income for the period	5.18	10.87	-113.21	-170.48
Previous period figures are re-arranged/re-grouped wherever necessary	0.00	0.00	0.00	0.00

PLACE:- JALANDHAR

DATE: 14.08.2024

For Sarup Industries Limited

For Sarup Industries Limited

Simerjit Singh Bawa

Managing Director, Signatory

DIN:00851651



**Y.K.SUD & CO.**

(CHARTERED ACCOUNTANTS)

(A Peer Reviewed Firm, No:- 014348)

**Yoginder Kumar Sud**

B.Com. F.C. A

Ambika Towers, 4<sup>th</sup> Floor, Police Lines Rd.

JALANDHAR 144 001

Phone: off: 2220220, 2224174

Fax: 0181-5007172

**Auditor's Report On Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI  
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

Board of Directors  
Sarup Industries Limited  
Jalandhar

We have audited the financial results of **M/s Sarup Industries Limited** for the quarter ended 30th June 2024 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management.

Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard(s) for interim Financial Reporting (AS 25/ Ind AS 34), prescribed under Section 133 of the Companies Act, read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit and other financial information for the quarter ended 30<sup>th</sup> June, 2024.

For Y. K. Sud & Co.  
Chartered Accountants

  
 (Y.K.Sud)  
Prop

Membership No.016875  
UDIN:- 24016875BKGUDE5737

Date: 14.08.2024

Place: Jalandhar